

**JOINT MEETING OF
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT
SUNDANCE COMMUNITY FACILITIES DISTRICT
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT
WESTPARK COMMUNITY FACILITIES DISTRICT
WATSON ROAD COMMUNITY FACILITIES DISTRICT**

TOWN OF BUCKEYE, ARIZONA

SEPTEMBER 19, 2006

AGENDA

**Town Council Chambers
100 N. Apache Road
Buckeye, AZ 85326
Immediately following the 7:00 p.m. Regular Council Meeting**

Accessibility for all persons with disabilities will be provided upon request. Please telephone your accommodation request (623 386-4691) 72 hours in advance if you need a sign language Interpreter or alternate materials for a visual or hearing impairment. (TDD 623 386-4421)

Members of the Community Facilities District Board will attend either in person or by telephone conference call or video presentations.

1. Call to Order/Roll Call.

Board Action: None.

2. Approval of Minutes

**Festival Ranch Community Facilities District
Sundance Community Facilities District
Verrado Distinct 1 Community Facilities District
Westpark Community Facilities District
Watson Road Community Facilities District**

Board Action: Possible motion to approve.

3. Ratify/Approval of Expenditures

Board Action: Discussion and possible motion.

4. FESTIVAL RANCH COMMUNITY FACILITY DISTRICT

4A. Festival Ranch Community Facilities District-Resolution No. 06-06

The Festival Community Facilities District Board will consider, for possible action, the adoption of Resolution No. 06-06 (Festival), approving the Modification of Assessments for Parcel No. A1 of Special Assessment District No. 1.

Board Action: Discussion and possible motion.

4B. Festival Ranch Community Facilities District-Resolution No. 07-06

The Festival Community Facilities District Board will consider, for possible action, the adoption of Resolution No. 07-06 (Festival), approving the Modification of Assessments for Parcel No. B1 of special Assessment District No. 1.

Board Action: Discussion and possible motion.

4C. Festival Ranch Community Facilities District-Resolution No. 08-06

The Festival Community Facilities District Board will consider, for possible action, the adoption of Resolution No. 08-06 (Festival), approving the Modification of Assessments for Parcel No. C1 of Special Assessment District No. 1.

Board Action: Discussion and possible motion.

4D. Festival Ranch Community Facilities District-Resolution No. 09-06

The Festival Community Facilities District Board will consider, for possible action, the adoption of Resolution No. 09-06 (Festival), approving the Modification of Assessments for Parcel No. D1 of special Assessment District No. 1.

Board Action: Discussion and possible motion.

4E. Festival Ranch Community Facilities District-Resolution No. 05-06

The Festival Community Facilities District Board will consider, for possible action, the adoption of Resolution No. 05-06 (Festival), authorizing the issuance of its District General Obligation Bonds Series 2006; approving the form and authorizing the execution and delivery of a bond registrar, transfer agent and paying agent contract, a Purchase Contract relating to the Bonds and certain other documents securing the payment of the Bonds; awarding the Bonds to the purchaser thereof; ratifying and approving a preliminary limited offering memorandum relating to the Bonds; approving the Final Limited Offering Memorandum relating to the Bonds; and levying an Ad Valorem Tax on taxable property in the District; and appointing a registrar; transfer agent and paying agent for the bonds.

Board Action: Discussion and possible motion.

5. VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT

5A. PUBLIC HEARING Verrado District 1 Community Facilities District

The Verrado District 1 Community Facilities District Board will conduct a Public Hearing on the Feasibility Report submitted in connection with the proposed issuance of General Obligation Bonds by the District and the projects financed with such proceeds:

- (1) Open Public Hearing
- (2) Staff Overview
- (3) Received public comment
- (4) Close Public hearing

5B. Verrado District 1 Community Facilities District-Resolution No. 03-06

The Verrado District 1 Community Facilities District Board will consider, for possible action, the adoption of Resolution No. 03-06 (Verrado Dist. 1), approving the Feasibility report relating to the issuance of General Obligation Bonds by the District to finance the acquisition of public infrastructure and improvements.

Board Action: Discussion and possible motion.

5C. Verrado District 1 Community Facilities District-Resolution No. 04-06

The Verrado District 1 Community Facilities District Board will consider, for possible action, the adoption of Resolution No. 04-06 (Verrado Dist. 1) authorizing the issuance of its District General Obligation Bonds, Series 2006; approving the form and authorizing the execution and delivery of an Indenture of Trust and Security Agreement, a Purchase Contract relating to the Bonds and certain other documents securing the payment of the Bonds; awarding the Bonds to the purchaser thereof; ratifying and approving the preliminary limited memorandum relating to the Bonds; approving a Final Limited Offering Memorandum relating to the Bonds; and levying an Ad Valorem tax on taxable property in the District.

Board Action: Discussion and possible motion.

6. WESTPARK COMMUNITY FACILITY DISTRICT

6A. Westpark Community Facility District- Resolution No. 05-06

The Westpark Community Facilities District Board will consider, for possible action, the adoption of Resolution No. 05-06 (Westpark) authorizing the issuance of its District General Obligation Bonds Series 2006; approving the form and authorizing the execution and delivery of an Indenture of Trust and Security Agreement, a Purchase Contract relating to the Bonds, a Standby Contribution Agreement, a Depository Agreement and certain other documents securing the payment of the Bonds; awarding the Bonds to the purchaser thereof; ratifying and approving a Preliminary Limited Offering Memorandum relating to the Bonds; approving a Final Limited Offering

Memorandum relating to the Bonds; and levying an Ad Valorem Tax on taxable property in the District.

Board Action: Discussion and possible motion.

7. WATSON ROAD COMMUNITY FACILITIES DISTRICT

7A. Watson Road Community Facilities District-Sewer Main Project

The Watson Road Community Facilities District Board will consider, for possible action, the approval of Change Order No. 1 in the amount of \$501,734.84 payable to S.J.L. Construction of Arizona, LLC. And changing the contract completion date from February 19, 2007 to March 16, 2007.

Board Action: Discussion and possible motion.

7B. Watson Road Community Facilities District-Sewer Main Project

The Watson Road Community Facilities District Board will consider, for possible action, the approval of the Participation Agreement Letter with the Buckeye Water Conservation and Drainage District (BWCDD) to construct, maintain, and/or repair non BWCDD facilities (sanitary sewer main and appurtenances) within the BWCDD right-of-way and authorize the Chairman to execute same; approve payment of funds for required deposit.

Board Action: Discussion and possible motion.

7C. Watson Road Community Facilities District-Sewer Main Project

The Watson Road Community Facilities District Board will consider, for possible action, the approval of the Participation Agreement Letter with the Roosevelt Irrigation District (RID) to construct, maintain, and/or repair of non-RID facilities (sanitary sewer main and appurtenances) within the RID right-of-way and authorize the Chairman to execute the same; approve payment of funds for required deposit.

Board Action: Discussion and possible motion.

8. SUNDANCE COMMUNITY FACILITIES DISTRICT

8A. The Sundance Community Facilities District Board will consider, for possible action, to approve the Conveyance and Acceptance Agreement and related Service Agreement, for the Water Supply Line for Well #7, in substantially the form as presented.

Board Action: Discussion and possible motion.

9. Adjournment.

Board Action: Motion to adjourn.